



RQ-P-03

## **RAQABAH for Inspection, Testing, and Certification (RITC)**

# **Liability and Financing Policy**

RAQABAH is a limited liability company registered in Egypt.

### **Financial Resources and Coverage**

RAQABAH's activities are funded through a combination of equity capital from its owners and the income generated from providing services to clients. These funds are sufficient to cover all activities outlined in the Quality Manual, as well as any additional financial requirements related to the company's operations.

### **Financial Management**

RAQABAH's finances are managed according to the operating agreement between company members. All financial liabilities and assets, are organized and managed as per this agreement.

Furthermore, an annual budget is allocated to cover all financial liabilities. This budget is established after the end of the fiscal year, following the issuance and review of the profit/loss report during the Management Review meeting.

### **Insurance**

RAQABAH maintains professional indemnity insurance to cover its liabilities. This coverage is limited to liabilities to the standard method or scheme owner and RAQABAH's direct clients. It does not extend to clients of the scheme owner's clients or the clients of RAQABAH where gross negligence is involved; in such cases, compensation is restricted to the fees paid to RAQABAH under the contract. RAQABAH's commitment to this liability responsibility is valid for one year from the date of service completion.

In addition, RAQABAH maintains a reserve capital deposit to ensure operational security and financial stability.

**CEO**

Ahmed Fawzy